

**Rockcliff Condominium Association  
 FY 2022-23 Operating Budget  
 July 1, 2022 - June 30, 2023**

|                          | <b>2022-23<br/>Operating Budget</b> | <b>2022-23<br/>Per Unit Monthly<br/>Operating Expenses</b> |
|--------------------------|-------------------------------------|--|
| <b>Projected Revenue</b> |                                     |  |
| Association Fees         | \$92,040                            | \$295.00   |
| <hr/>                    |                                     |  |
| <b>Total Revenue</b>     |                                     | <b>295.00</b>  |

**Projected Expenses**

|                                 |                    |                 |
|---------------------------------|--------------------|-----------------|
| Utilities                       |                    |                 |
| Water and Sewer                 | \$13,000.00        | \$41.67         |
| Electricity                     | \$3,000.00         | \$9.62          |
| Trash Disposal                  | \$7,100.00         | \$22.76         |
| Care/Maintenance                |                    |                 |
| Lawn Care                       | \$6,900.00         | \$22.12         |
| Extermination                   | \$2,800.00         | \$8.97          |
| Building Care and Maintenance   | \$3,400.00         | \$10.90         |
| Supplies                        | \$200.00           | \$0.64          |
| Other Repairs                   | \$4,300.00         | \$13.78         |
| Insurance                       | \$24,500.00        | \$78.53         |
| Taxes                           | \$74.00            | \$0.24          |
| Miscellaneous Expenses          | \$200.00           | \$0.64          |
| Professional Fees               | \$2,200.00         | \$7.05          |
| Wall Repair Loan Payments       | \$24,366.00        | \$78.10         |
| <hr/>                           |                    |                 |
| <b>Total Operating Expenses</b> | <b>\$92,040.00</b> | <b>\$295.00</b> |

**2022-23  
Capital Reserve Budget**

|                                      |             |                 |
|--------------------------------------|-------------|-----------------|
| <b>Capital Reserve Contributions</b> | \$26,520.00 | <b>\$85.00</b>  |
| <hr/>                                |             |                 |
| <b>Total Monthly Fees</b>            |             | <b>\$380.00</b> |

**Rockcliff Condominium Association  
FY 2022-23 Capital Reserves Budget  
July 1, 2022 - June 30, 2023**

**2022-23  
Capital Reserve Budget**

**Balance Brought Forward on 06/30/2022** \$219,679

**Projected Revenue**

Monthly Fees \$26,520

Interest Income \$200

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**Total Revenue** \$26,720

**Projected Expenses**

Projected Capital Reserve Expenses

Repair Retaining Wall at Back of Property \$20,000

Add Signage at Entrances \$4,000

General Drainage Work \$7,000

General Maintenance – Plumbing and Structural \$10,000

Exterior Painting and Waterproofing \$57,000

Basement/Crawlspace Repairs \$12,000

Foundation Waterproofing 7000

Replace Exterior Lights at Front Entrances \$2,000

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**Total Capital Reserve Expenses** \$119,000

**Projected Balance Remaining on 06/30/2023** \$127,399